

# AB 32:

## Investing in people and a clean economy

### Clean Air and Jobs: Promises Kept

California's 2014-2015 state budget directs \$832 million, paid by the state's largest carbon emitters under AB 32, toward smart investments that will help California neighborhoods flourish. These investments deliver on AB 32's promises to boost jobs, promote clean air, healthier communities, and confront climate change. Meanwhile, the law is driving billions of dollars in private investment in clean technology.

### Clean Economy for All

SB 535, enacted in 2012, made AB 32 even stronger, guaranteeing that at least 25% of AB 32 proceeds will be spent on projects benefitting the communities most impacted by poverty and air pollution.

Investing in clean air in disadvantaged communities means that California is bringing new economic opportunities and jobs where they are needed most – including skilled, high-wage jobs that can never be outsourced.



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# 2014-2015 Greenhouse Gas Reduction Fund: How will the \$832 million\* be used?



**\$630 million**

## **Sustainable Communities and Clean Transportation**

- Integration of transit networks
- New/expanded bus and rail transit service
- High-speed rail
- Affordable housing, healthier and more walkable communities
- Cleaner freight, and electric cars, trucks, and buses



**\$110 million**

## **Energy Efficiency and Clean Energy**

- Weatherization, solar water heating, and solar panels
- Energy audits and efficiency retrofits for public buildings
- Agricultural energy efficiency, water conservation, and emissions reduction
- Water conservation and hydroelectric energy



**\$92 million**

## **Natural Resources and Waste Diversion**

- Urban and community forestry, fire risk reduction
- Composting, recycling, and other efforts to divert waste from landfills
- Restoration of watersheds and wetlands

*\*This year, more than 30% of AB 32 proceeds will benefit California's most impacted communities. For questions about SB 535, email [sb535quad@gmail.com](mailto:sb535quad@gmail.com)*



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